



# Experiencing a Life Changing Event?

As you experience life changes, it's important to take time to review your financial picture, this checklist can help you know where to start. If you need further guidance, HORAN Wealth has resources available to you. Reach out and speak with a trusted Financial Advisor.

## What is a Life Changing Event?

- Marriage or Divorce
- Birth or Adoption of a Child
- Retirement
- Moving to a New Home
- Job Change or Job Loss for You or Your Spouse
- Inheritance
- Death of a Family Member or Beneficiary



## Here's what you need to consider:

### Update Beneficiaries

- Bank Accounts
- Investment Accounts
- Retirement Accounts
- Stock & Bonds
- Savings Bonds
- Insurance Policies
- Annuities

### Review Investment Allocations/Contributions and Policy Limits

A job loss/change could mean a change in income or employer benefits. Ensure you are taking advantage of employer match programs and that your current allocations still align with your overall financial goals.

Retirement, birth/adoption of a child, marriage/divorce, and even an inheritance can mean big changes to your current financial picture, make sure you are still on track to meet your goals.

### Update Estate & Legal Documents

- Last Will & Testament
- Healthcare Power of Attorney
- Financial Power of Attorney
- Trust Documents
- Property Deeds & Titles
- Advance Designate a Representative Payee with SSA

### Check in with Government Agencies if Necessary

- Notify SSA & evaluate potential changes to benefits - when retiring or after the loss of spouse
- Evaluate Medicare needs if employer benefits cease or once you turn 65

### Update your Address on Your Accounts

Policies and investment/retirement accounts can get lost or left behind if your address isn't kept up to date.

- Bank Accounts
- Investment Accounts
- Retirement Accounts
- Insurance Policies
- Annuities
- Savings Bonds

513.745.0707



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